

Decision of the sole shareholder of JSC Uzkimyosanoat

No. 3

27 February, 2023

Tashkent city, Shayhontokhur district, 38
Navoi str..

AGENDA:

1. Decrease in the authorized capital of Uzkimyosanoat JSC
2. Approval of the charter of Uzkimyosanoat JSC in a new edition by making changes in it.
3. Amendments to the decision to issue shares of Uzkimyosanoat JSC and approval of the text of amendments to the decision to issue shares.

On the item on the agenda, it **was decided**:

1.1. Take note and implement the Decree of the President of the Republic of Uzbekistan dated 10.10.2022 No. PD-388 “On approval of the target program for the strategic development of the chemical and gas chemical industry”.

1.2. Reduce the authorized capital of the company from 904 343 636 650 sums up to 904,063,950,935 sums owned by the Ministry of Finance of the Republic of Uzbekistan (state share) by reducing (cancelling) 244,267 ordinary registered non-documentary shares with a total nominal value of 279,685,715 sums.

At the same time, the resulting difference of 42.71 sums, that is, the residual amount between the balance sheet (residual) value (279,685,672.29 sums) of assets transferred in the Agency for Management of State Assets and the amount of the decrease in the authorized capital of Uzkimyosanoat JSC (279,685,715 sums) will be considered as a state asset in the future.

1.3. Approve the new authorized capital of Uzkimyosanoat JSC in the amount of 904,063,950,935 sums divided into 789,575,503 ordinary registered non-documentary shares, with the nominal value of each is 1,145 sums.

2. “Approve the charter of Uzkimyosanoat JSC in a new edition in accordance with the 1st application of this decision

3. In order to reduce the authorized capital of Uzkimyosanoat JSC, amend the previously registered (No. P0315-14 dated 06/26/2020) issue of additional shares related to the reduction (cancellation) of 244,267 ordinary registered uncertificated shares..

4. Approve the text of changes to be made to the decision on the additional issue of shares of Uzkimyosanoat JSC (No. P0315-14 dated 06/26/2020) in accordance with the 2nd appendix of this decision.

5. The management of Uzkimyosanoat JSC in the established order:

- Not later than thirty days from the date of the decision to reduce the charter capital (authorized capital) of the company, notify its creditors in writing;

- Register the charter of the company in a new edition in the established order by current legislation;

- Ensure re-registration of relevant documents connected with decrease in the authorized capital of the company, in the authorized state body for the regulation of the securities market.

Date of formalization of the decision: 27.02.2023