

"Uzkimyosanoat" JSC

May 19 2022. # 110/05

CONCLUSION ON THE RESULTS OF THE ASSESSMENT OF THE CORPORATE GOVERNANCE SYSTEM OF JOINT-STOCK COMPANY "UZKIMYOSANOAT" IN THE FIRST QUARTER OF 2022

Tashkent – 2022

INFORMATION ABOUT "UZKIMYOSANOAT" JSC

Name of the issuer:	JOINT-STOCK COMPANY "UZKIMYOSANOAT"
Location:	Republic of Uzbekistan, 100011, Tashkent, Navoiy street, 38
Authorized capital (uzs):	904 343 636 650
Nominal value of one issue (uzs):	1 145
The number of shares:	789 819 770 ordinary
Bank details:	Operational department of JSCB «Uzpromstroybank» c/a: 20210000104122569001 Bank code: 00440
TIN:	203 621 367
E-mail address:	uzkimyosanoat@uks.uz , info@uzkimyosanoat.uz
Official website:	www.uzkimyosanoat.uz
Phone, fax:	+998 78 140-74-08

INFORMATION ABOUT LLC «LEADER FINANCE»

Name of independent organization:	Limited liability company «LEADER FINANCE»
Location:	Republic of Uzbekistan, Tashkent, Chilanzar district, 3 rd quarter, 74
Authorized capital (uzs):	100 000 000 000
Bank details:	JSCB "Agrobank" Tashkent city c/a: 20208000204018518001 Bank code: 00394
Number and date of the license to carry out professional activities in the securities market:	№ 1186 19.12.2019y.
TIN:	202562308
E-mail address:	leaderfinance@bk.ru, info@leaderfinance.uz
Official website:	www.leaderfinance.uz
Phone:	+998 99 444-53-53, 797-53-53

On the basis of a contract on the assessment of the corporate governance system with "Uzkimyosanoat" JSC from 20.04.2022 #237351, an independent assessment of the system of corporate governance of "Uzkimyosanoat" JSC was carried out.

An independent evaluation of the corporate governance system was conducted to implement the recommendations of the Corporate Governance Code.

At the same time, an independent evaluation of the corporate governance system "Uzkimyosanoat" JSC was made on the basis of a questionnaire, approved by the State Committee of the Republic of Uzbekistan for the promotion of privatized enterprises and competition development and the Scientific and Educational Center for Corporate Governance and the information provided by the company, as well as information posted on the Unified Corporate Information Portal (www.openinfo.uz).

The management of "Uzkimyosanoat" JSC is responsible for the preparation and reliability of the contents of the information provided by the company.

The valuation was carried out in accordance with the current legislation of the Republic of Uzbekistan and in accordance with the recommendations of the Corporate Governance Code Approved by the Minutes of the meeting of the Commission for Enhancement of Efficiency of the Joint-Stock Companies' Activity and Improvement of the System of Corporate Governance, dated December 31, 2015 No 9, as well as internal corporate documents of "Uzkimyosanoat" JSC.

Based on the results of the implemented procedures, sufficient data were obtained for the formation and expression of independent opinion.

CONCLUSION

According to the results of the independent evaluation, the system of corporate management of "Uzkimyoanoat" JSC is recognized as "**high**", as in the calculation the issuer scored **817** points, which is **68 %** of the maximum possible result.

SUMMARY TABLE of the assessment of the systems of corporate governance of "Uzkimyoanoat" JSC

№	Direction	Number of enquiries	Possible grade		Actual grade
			min.	max.	
1	Assessment of the preparation procedures for the implementation of the Corporate Governance Code	13	-135	135	135
2	Assessment of compliance with the recommendation of the Corporate Governance Code	37	-360	360	310
3	Assessment of compliance with the JSC's organizational structure	3	-30	30	30
4	Assessment for competitive selection	5	-45	45	15
5	Assessment for moving into publication in accordance with IFRS and international auditing standards	3	-50	50	-30
6	Assessment of the implementation of modern management systems (ISO, ERP, NIOC, etc.)	5	-55	55	-35
7	Assessment for information policy	5	-170	320	307
8	Assessment for financial results	4	-150	150	100
9	Assessment of other directions	25	-205	55	-15
Total:		100	-1200	1200	817
Final score on the percentage scale:					68%

Note: Based on the results of the assessment of performance affectivity, it is recognized:

unsatisfying – if the total value of the score obtained is less than minus 600 points;

low – if the total value of the score obtained is below 0, but not less than minus 600 points;

satisfying – if the total value of the scores obtained is less than 600, but not less than 0 points;

high – if the total value of the score obtained is 600 or higher.

Report on the results of the assessment of the systems of corporate governance "Uzkimyoanoat" JSC is attached.