

Decision of the sole shareholder of "Uzkimyosanoat" JSC No. 11

8 February 2022

Tashkent city, Shaykhantakhur
district, Navoi, 38.

AGENDA:

1. On the non-use of the preemptive right by the sole shareholder of JSC Uzkimyosanoat during placing additional shares.
2. On increasing the authorized capital by issuing additional shares of JSC Uzkimyosanoat.
3. On approval of the decision on the additional issue of shares of JSC Uzkimyosanoat.

The following decisions were made on the item on the agenda:

1. To take into account and implement the Decree of the President of the Republic of Uzbekistan "On measures for further reforming and financial recovery of chemical industry enterprises, development of production of high added value chemical products".

2. To approve the formation of a share of a third party in the authorized capital of the Company - the Fund for Reconstruction and Development of the Republic of Uzbekistan by issuing and placing additional shares of JSC Uzkimyosanoat and including it in the shareholders of the company.

3. Do not apply the pre-emptive right when placing additional shares on the part of the Sole Shareholder of Uzkimyosanoat JSC - the Ministry of Finance of the Republic of Uzbekistan.

4. To determine the procedure and conditions for the issuance and placement of additional ordinary 330,226,032 (three hundred thirty million two hundred twenty-six thousand thirty-two) shares with a nominal value of 1,145 soums with a total value of 378,108,806,640 (three hundred seventy-eight billion one hundred eight million eight hundred and six thousand six hundred and forty) of JSC Uzkimyosanoat as follows:

Type of shares - registered;

The form of share issue is uncertified;

The nominal value of shares is 1,145 (one thousand one hundred and forty-five) soums;

Number of shares 330,226,032 (three hundred thirty million two hundred twenty six thousand thirty two);

The total volume of the issue is 378,108,806,640 (three hundred and seventy-eight billion one hundred and eight million eight hundred and six thousand six hundred and forty) soums;

The shares will be placed in the Fund for Reconstruction and Development of the Republic of Uzbekistan by closed subscription;

The placement of shares is carried out no later than 90 days from the date of state registration of the decision to issue additional shares;

The start date of the placement of shares is the date of state registration of the issue of additional shares;

Termination date of placement of shares - the date of placement of the last share of this issue, but not more than 90 days from the date of state registration;

Shares are placed through direct transactions on the over-the-counter securities market and registration with the Central Securities Depository;

The shares will be placed at 5,950 (five thousand nine hundred and fifty) soums 48 tiyin.

Due to the lack of a quoted price for the company's shares, the placement price was determined by engaging an independent appraisal company "Elektron Baholash" Ltd.

Payment for the shares is carried out by appropriate transfers to the Company's balance sheet at the expense of the main part of the allocated credit funds (debt) and accrued interest by the Fund for Reconstruction and Development of the Republic of Uzbekistan in Dekhkanabad Potash Plant JSC, which is provided for by the Decree of the President of the Republic of Uzbekistan "On measures for further reforming and financial recovery of chemical industry enterprises, development of production of high added value chemical products".

In case of non-fulfillment of the issue of shares, the funds used to pay for the shares of this issue are subject to return within ten days from the date of non-compliance with the procedure established by law by means of appropriate settlement transfers.

5. To determine the placement price of one additional share issued by Uzkimyosanoat JSC in the amount of 5,950 (five thousand nine hundred and fifty) soums 48 tiyin.

6. To approve the decision of JSC Uzkimyosanoat on the additional issue of shares in accordance with the appendix.

7. The Chairman of the Board of Uzkimyosanoat JSC (Mirzamakhmudov) to ensure the submission of relevant documents to the authorized state body for regulating the securities market for state registration of a decision to issue additional shares in the prescribed manner.

Date of the decision: 08/02/2022