

Decision of the sole shareholder of "Uzkimyosanoat" JSC No. 8

20 December 2021

Tashkent city, Shaykhantakhur
district, Navoi, 38.

AGENDA:

1. Reduction of the authorized capital of "Uzkimyosanoat" JSC.
2. Determination of the maximum size of authorized shares.
3. Amendments to the charter of "Uzkimyosanoat" JSC, by approving it in the new edition.
4. Amendments to the decisions on the issue of shares of "Uzkimyosanoat" JSC.
5. Approval of the text of changes to the decisions on the issue of shares JSC "Uzkimyosanoat".

The following decisions were made on the item on the agenda:

1.1. To take note of the Decree of the President of the Republic of Uzbekistan dated 27 October, 2020 No. PD-6096 "On measures to accelerate the reform of enterprises with the participation of the state and the privatization of state assets" and the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated 09 July, 2020 No. 432 "On additional measures on the efficient use of assets and improving the financial position of the subordinate organizations of "Uzkimyosanoat" JSC.

1.2. To reduce the authorized capital of Uzkimyosanoat JSC from 913 074 237 605 soums up to 904,343,636,650 soums, by reducing (canceling) 7,624,979 ordinary registered uncertified shares with a total par value of 8,730,600,955 soums belonging to the Ministry of Finance of the Republic of Uzbekistan (state share).

At the same time, the resulting difference between the nominal value of the transferred assets (8,730,600,613 sum 92 tiyin) and the amount of decrease in the authorized capital Uzkimyosanoat JSC (8,730,600,955 soums) in the amount of 341.08 soums will be accounted for as a contribution of the state with subsequent increases in the authorized capital JSC "Uzkimyosanoat".

1.3. To approve the new size of the authorized capital of JSC "Uzkimyosanoat" in the amount of 904,343,636,650 UZS, divided into 789,819,770 ordinary registered uncertified shares with a nominal value of 1,145 UZS each.

1.4. To the Management Board of Uzkimyosanoat JSC:

- no later than thirty days from the date of the decision on reduction the authorized capital in writing, notify all your creditors about this;

- to ensure, in the prescribed manner, re-registration in the authorized bodies of the relevant documents related to the reduction of the size of the authorized capital of the company.

2.1. To determine the maximum amount of declared ordinary registered shares JSC "Uzkimyosanoat" in the amount of 2,000,000,000 (two billion) units with a nominal value of 1,145 soums with the introduction of appropriate amendments to the Charter of the company.

3.1. To approve the charter of Uzkimyosanoat JSC in a new edition in accordance with Appendix No. 1 to this decision of the shareholder.

4.1. To make changes to the previously registered issue of shares (dated June 26, 2020 No. P0315-14) in connection with the reduction (cancellation) of 7,624,979 ordinary registered uncertificated shares in order to reduce the authorized capital of JSC Uzkimyosanoat.

5.1. Approve the text of the changes made to the decisions on the issue of shares of Uzkiyosanoat JSC (dated June 26, 2020 No. P0315-14) in accordance with Appendix No. 2, to this decision of the shareholder.

Date of the decision: 20/12/2021