

Decision of the sole shareholder of Uzkiyosanoat JSC No. 6

18 October 2021

Tashkent city, Shaykhantakhur
district, Navoi, 38.

AGENDA:

1. Consideration of the report of the Management Board of Uzkiyosanoat JSC on the results of financial and economic activities, execution of the business plan, as well as on the measures taken to achieve the development strategy of Uzkiyosanoat JSC for 2020.

2. Consideration of the report of the First Deputy Chairman of the Board for Production, Localization, Expansion of Cooperation in Industry and Information Technologies of Uzkiyosanoat JSC for 2020.

3. Consideration of the report of the Supervisory Board of Uzkiyosanoat JSC on the results of 2020.

4. Hearing the conclusion of the Audit Commission of Uzkiyosanoat JSC on the presence of transactions with affiliates or major transactions in the company based on the results of the audit of the financial and economic activities of the company for 2020.

5. Hearing the auditor's report of the audit of the financial and economic activities of Uzkiyosanoat JSC on the results 2020, prepared in accordance with the NAS.

6. Approval of the annual report of Uzkiyosanoat JSC for 2020.

7. Distribution of net profit of Uzkiyosanoat JSC by the end of 2020 and approval of the procedure, size and form of dividend payment.

8. Approval of the composition of the Executive Body Uzkiyosanoat JSC and the extension of their powers

9. Consideration of the results of the assessment of the corporate governance system at Uzkiyosanoat JSC at the end of 2020.

10. Approval of transactions with affiliates that may be made in the future in the process of implementation by JSC "Uzkiyosanoat" current economic activities for the period until the next annual general meeting of the shareholder.

The following decisions were made on the item on the agenda:

1. To take into account the report of the Management Board of Uzkiyosanoat JSC on the results of financial and economic activities, execution of the business plan, as well as on the measures taken to achieve the development strategy of Uzkiyosanoat JSC for 2020.

1.1. To recognize the work of the board of JSC "Uzkiyosanoat" for 2020 as satisfied.

1.2. To the chairman of the Board Mirzamakhmudov J.T.:

- to ensure the fulfillment of the parameters of the Company's Business Plan for 2021 and the achievement of measures established by the development strategy of Uzkiyosanoat JSC;

- to continue to maintain the corporate website of the company in accordance with the provisions "On requirements for corporate websites of joint stock companies" dated 02.07.2014 No. 176 and "On requirements for official websites of business entities with state participation and state unitary enterprises" approved by the Cabinet of Ministers of the Republic of Uzbekistan dated 19.02.2021 No. 81;

2. To take into account the report of the First Deputy Chairman of the Management Board for Production, Localization, Expansion of Cooperation in Industry and Information Technologies of Uzkimyosanoat JSC for 2020.

2.1. First Deputy Chairman of the Board for Production, Localization, Expansion of Cooperation in Industry and Information Technologies of Uzkimyosanoat JSC O. Temirov to ensure in the prescribed manner:

- coordination of import contracts (additional agreements to them) for the purchase of products and their technical specifications;

- introduction of a mechanism for conducting a quarterly external audit of import purchases and efficient use of foreign exchange resources, taking into account the transparency and validity of the procurement process, including the compliance of domestic products with the established quality and price parameters;

- consideration at meetings of management bodies of issues of introducing the practice of hearing reports based on the effectiveness of work carried out by executives and employees, based on the results of measures to develop the localization of production and industrial cooperation at enterprises, with the aim of encouraging them or applying penalties;

- the introduction of software aimed at the widespread use of modern information technologies and increasing the efficiency of production at enterprises.

3. To take into account the report of the Supervisory Board of Uzkimyosanoat JSC at the end of 2020.

4. To take into consideration the conclusion of the Review Committee of Uzkimyosanoat JSC on the results of the audit of the financial and economic activities of the company for 2020.

5. To approve the auditor's report dated May 17, 2021 based on the results of the audit of the financial and economic activities of Uzkimyosanoat JSC for 2020, prepared by Nazorat-Audit LLC in accordance with the NAS.

6. To approve the annual report of Uzkimyosanoat JSC for 2020 in accordance with Appendix No. 1 to this decision.

7. To distribute the net profit of Uzkimyosanoat JSC at the end of 2020 in the amount of 40,750,928.8 thousand soums in the following order:

- for dividends – 75 % or 30,563,196.6 thousand soums (including tax);

- to the reserve fund of the company (according to Article 32 of the Law) – 5 % or 2,037,546.4 thousand soums;

- to the fund for support of innovative activities (according to the resolutions of the Cabinet of Ministers of the Republic of Uzbekistan dated 12.01.2018 No. 24 and dated 12.03.2018 No. 195 - 10% or 4,075,092.9 thousand soums;

- to the labor protection fund (according to the resolution of Cabinet of Ministers of the Republic of Uzbekistan dated 12.11.2008 No. 245 and the Regulations on the Fund) – 1 % or 407 509.3 thousand soums;

- for remuneration of management and control bodies, executive body - 2% or 815,018.6 thousand soums in accordance with Appendix No. 2 to the present decision; - for the development of the company with capitalization in the authorized capital of Uzkimyosanoat JSC and subsequent targeted use to finance investment projects - 7% or 2 852 565.0 thousand soums.

7.1. Dividend per one (common) share is 36.41 UZS. Pay dividends to the sole shareholder no later than 60 days from the date of this decision in monetary funds, by transferring to the current account. Determine the start date for the payment of dividends on October 18, 2021 and the end date for the payment on December 16, 2021.

8.1. To approve the composition of the Executive body (Management Board) of Uzkimyosanoat JSC of the following members: Mirzamakhmudov Jurabek Tursunpulatovich-

Chairman of the Board of JSC "Uzkimyosanoat" Temirov Odil Shukurovich- First Deputy Chairman of the Board for Production, Localization, Expansion of Cooperation in industry and information technologies Korjikov Evgeniy Aleksandrovich- Deputy chairman of the board on investment and innovation Tukhtaev Akobir Khakimovich- Deputy chairman of the board on economics and finance.

8.2. To authorize the chairman of the Supervisory board Kudbiyev Sh.D. to sign, in accordance with the established procedure, on behalf of Uzkimyosanoat JSC, an additional agreement to the employment contracts with the board of Uzkimyosanoat JSC for a period of one year.

9. To take into account the conclusion of the independent State Enterprise "Central Securities Depository" dated April 27, 2021 No. 11-2015, in which the number of points based on the results of the assessment of the corporate governance system Uzkimyosanoat JSC for 2020 shown 673 points (56 % on a percentage scale) and according to the Central Securities Depository, the level of the corporate governance system in the company is recognized as "high". 9.1. Supervisory Board and Executive Body of "Uzkimyosanoat" JSC to continue work to improve the corporate governance system in the company in accordance with the recommendations of the State Enterprise "Central Securities Depository".

10. To approve, for the period until the next annual general meeting of shareholders, transactions with affiliates that may be made in the future in the process of the current economic activity of Uzkimyosanoat JSC in accordance with Appendix No. 3 to the this decision.

11. Control over the implementation of the decisions made to entrust the chairman of the board of JSC "Uzkimyosanoat" Mirzamakhmudov J.T.

Date of the decision: 18/10/2021